



*Dipåtamenton Kontribusion yan Adu'aña*

DEPARTMENT OF

# REVENUE AND TAXATION

GOVERNMENT OF GUAM

*Gubetnamenton Guåhan*

EDDIE BAZA CALVO, Governor / *Maga'låhi*  
RAY TENORIO, Lt. Governor / *Tiñente Gubetnadot*

JOHN P. CAMACHO, Director  
Direktot  
MARIE M. BENITO, Deputy Director  
Segundo Direktot

November 17, 2014

ISLAND SUCCESS THROUGH LEARNING  
ASSOCIATION, INC  
PMB 617  
535 CHALAN PALE RAMON HAYA STE 116  
YIGO GU 96929

*Employer Identification Number:*

66-0733345

*Type of Organization:*

501(c)(3)

26203(c)

*Effective Date of Exemption:*

May 14, 2014

*Contribution Deductibility:*

Yes

Dear Applicant:

This is to inform you that upon review of your applications for tax exempt status we have determined that you are exempt from Guam income tax under Section 501(c)(3) of the Guam Territorial Income Tax Laws (GTITL) and Guam business privilege tax under Section 26203(c), Chapter 26, Title 11 of the Guam Code Annotated (GCA).

If your purpose, character or method of operation is changed, please let us know so we can consider the effect of the change on your exempt status. Also, you should inform us of all changes in your name and address.

If your annual gross receipts each year are normally more than \$50,000 you are required to file Form 990, Return of Exempt Organization. If your annual gross receipts each year are normally \$50,000 or less you are required to file Form 990N. Please refer to IRS Publication 4221-PC for additional information regarding contributions, tax deductions, and filing requirements.

In addition to the above, you would also need to file or provide the following:

1. Annual Information Return – Pursuant to 11GCA Section 26110(c) you must file an annual information return (Form FCN2-2-111) with the department. This return is due no later than ninety (90) days following the end of your tax year
2. Annual Report – If you are a non-profit corporation, you must file an annual report each year between July 1 and September 1 containing information as set forth in 18GCA Section 14102.
3. Publication of Annual Statements – Except as provided in 18GCA Section 14102, you must publish your annual financial statements forty-five (45) days following the end of your tax year.

**Because this letter could help resolve any questions regarding your exempt status, keep it in your permanent records.** If we can be of further assistance to you in the future, please do not hesitate to contact our office.

Sincerely,

JOHN P. CAMACHO  
Director



Department of Revenue and Taxation

Government of Guam  
Post Office Box 23607  
Barrigada, Guam 96921



***Guam Business Privilege Tax  
Exemption Certificate***

*This is to certify that*

**Island Success through Learning Association, Inc.**

*A Religious, Charitable, Scientific or Educational Organization as having fully complied with the necessary requirements as set forth under Section 26203(c) of the Business Privilege Tax Act of Guam, is hereby declared tax exempt. Such exemption will continue indefinitely unless revoked on the basis of further information obtained by audit or otherwise and is effective beginning May 14, 2014*

**JOHN P. CAMACHO, Director**  
*Commissioner of Revenue and Taxation*

November 17, 2014

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Date Approved

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This certificate may not be used in lieu of the Income Tax Exemption Determination Letter for public use or disclosure